

Riverton Board of Directors Meeting - March 18, 2025

Present: Kyle Cataldo, Kathy Pomerhn, Ron Natale, Annette Maas-Harrod, Kelli Cruze, Luke McOmber, Melanie Bracaglia, Brandon Luther, Matt Teleski

The general meeting called to order at 6:29 p.m.

Discussion Items:

1. Financials and Banking

- The only expense of note for the month was the auditor's fee of \$6,000.
- The \$250,000 CD was renewed for 2 months at 4%. As of February \$2,482 of interest has been earned.
- The audit was finalized today and Ron will present at the annual meeting. Overall there was some dissatisfaction with the audit work done this year and next year we will request a senior auditor be assigned to our account.

2. Annual Meeting - Sunday, March 23 at 2 p.m.

- Agenda and handouts were reviewed and approved for the meeting.
- Ron will present two reports - one that shows 3 years of audited numbers and this year's numbers 8 months into the fiscal year; and a report comparing budget to actual numbers for 2025 to date. This report will also highlight the \$52,000 of surplus that we have at this point.

3. Open Discussion/New Business

- 2025 Pool Personnel and wages - Roster has not yet been finalized. New lifeguards will be hired at \$16/hour and returning lifeguards will get a \$.50/hour increase in wages.
- Pool pass rates - some incentive ideas were discussed to encourage membership at the pool. This was tabled until next month.
- Genessee Pointe has not as yet provided us with their plan to handle the trash tote situation. Another meeting will be set up to press them for an answer and give them a deadline for compliance.
- A quote of \$23,240 was presented from Thomann Asphalt to fill the cracks and seal coat the walking path. The company comes highly recommended. Approval will be requested through Appfolio to move forward with this project.
- Still waiting to get quotes for concrete work around the pool - two companies will be submitting quotes.
- Easter Egg Hunt is scheduled for Saturday, April 12 at the Community Center. Volunteers needed. Sign up sheet will be available at the annual meeting.

General meeting was adjourned at 7:30 p.m. and moved to Executive Session.